



September 20, 2023

To: Mayor and City Council
From: Gary Palmer, City Administrator
Subject: FY24 Budget Workshop #6 September 25, 2024 @5pm

Within your workshop packet please find the updated draft FY24 Operating Budget (all funds except CIP), City Compensation Policy, Current CPI Chart and six-year salary-increase history.

At your last workshop on September 19, 2023, the following major line items were removed from the September 19th draft budget. The allocated funding will be directed into the FY24 General Fund, Fund Balance:

- All employee salary increases (Cost of Living Allowance COLA *and* merit/performance-based increases)
- Finance Tech Position
- Public Works Coordinator Position and Vehicle

Employee Salary Increases

Within your workshop packets please find a timeline of salary increases over the past 5 years and the Compensation section of our adopted Policies and Procedures Manual. The policy outlines COLA increases *and* merit/performance-based increases. COLA increases are based off of the published Consumer Price Index (see enclosed CPI report). I recommend we discuss this item again and any alternatives.

Proposed New Positions

We will bring back these proposed positions with a budget amendment when we have the data to support the need.

Tomorrow Night's Meeting/Budget Approval

Let's draft a motion this evening reflecting all changes from the posted "proposed budget" and we will have an updated approvable clean budget at the meeting tomorrow at your seats and uploaded.