<b>Meeting Date:</b> 10/14/2025	Budgeted Amount: NONE
<b>Department:</b> Administration	Prepared By: WGA

## Subject

Consideration and possible action authorizing the Mayor to sign the Escrow Agreement by and between the City of Montgomery and the Developer ("Montgomery Flex LLC") and authorizing the city engineer to prepare a Feasibility Study Summary Memo for the proposed 2.73-acre development.

## Recommendation

City Council approve the Escrow Agreement and authorize the City Engineer to prepare a Feasibility Study Summary Memo.

## **Discussion**

The Escrow Agreement and supporting documents are attached.

A Developer ("Montgomery Flex LLC") is proposing commercial warehouses on a 2.73-acre tract located east of Town Village Drive along the southern frontage of FM 1097. The tract is located entirely within City limits and would not require annexation. The tract is zoned Planned Development and would require rezoning. The Development of the site must comply with Chapters 78 and 98 of the City Code of Ordinances and all applicable development regulations in the Development Handbook and Design Criteria Manual.

The Escrow Agreement ensures that the City's incurred costs related to the development are paid for by the Developer, not with City operating funds. The proposed development is allowed by right under the City's zoning regulations, and WGA and staff recommend approval of the agreement.

Approved By		
City Staff	Ruby Beaven	Date: 09/30/2025