

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> February 14, 2023	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Administration	<b>Prepared By:</b> Nici Browe

**Subject**

Consideration and possible action on the following Resolution: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, APPROVING THE ALLOCATION OF ANY AND ALL OPIOID SETTLEMENT FUNDS WITHIN THE STATE OF TEXAS RESULTING FROM THE TEXAS OPIOID ABATEMENT FUND COUNCIL AND SETTLEMENT ALLOCATION TERM SHEET.

**Recommendation**

Adoption of the Resolution .

**Discussion**

The Office of the Attorney General has adopted a Opioid Settlement Fund Council and has settled against manufacturers and distributors. [Janssen, Teva and Endo] The first settlement occurred in 2021 and the City did not participate at that time, however, the City has been advised that it is able to submit for any funds allocation, as the Texas Comptroller has not paid out the settlements at thistime. In order to be in receipt for fund allocation now and in the future the City must adopt by resolution the attached term sheet.

In 2022 the Office of the Attorney settled with Allergan, CVS, Walgreens and Walmart. The proposed settlements requires Allergan to pay \$135 million, CVS to pay \$304 million, Walgreens to pay \$340 million and Walmart to pay \$170 million to Texas political subdivisions.

The City would need to opt in for potential fund allocation for the 2022 settlement.

**Approved By**

City Secretary	Nici Browe	Date: 02-10-2023
City Administrator	Gary Palmer	Date: 02-10-2023