Montgomery Economic Development Corporation AGENDA REPORT

Meeting Date: April 19, 2021	Budgeted Amount: NA
Prepared By: Richard Tramm	Exhibits: Quilt Walk Requested Funding

Subject

Consideration of Funding Specific Budget Items Under Existing Categories in Current MEDC Budget. (Partly Tabled on March 15, 2021.)

Discussion

Last month the MEDC Board chose to fund the Neighborhood Water Party, Fernland Dedication Tenth Anniversary and Montgomery Pet Parade and tabled action on the Quilt Walk and the Goats on Parade.

Amy Brown, who is both a former MEDC Board Member and former downtown business owner in a related business, is acting as the volunteer coordinator for the Quilt Walk event. She will be making a presentation to the MEDC Board to present the overview for the event, including its projected income and expenses. Over the last month she has continued her work with the event planning and has a more refined request for funding from the MEDC within the event budget, which is attached to this item. Ms. Brown will be presenting a full overview on the event's budget for income and expenses.

I am still working on items related to the Goats on Parade project and will plan to bring this back to the MEDC Board at a future meeting.

Recommendation

Consider the items presented for approval for specific funding of the event in the current Fiscal Year MEDC Budget.

Approved By			
City Administrator	Richard Tramm	R7	Date: April 15, 2021

Requested MEDC Funding for Quilt Walk Event

City of Montgomery	Projected Cost	Actual Cost	Difference
Police Department	\$500.00	\$0.00	\$500.00
Public Works	\$280.00	\$0.00	\$280.00
Advertising	\$1,050.00	\$0.00	\$1,050.00
Hand Sanitizing Stations	\$180.00	\$0.00	\$180.00
Photographer	\$500.00	\$0.00	\$500.00
Contingency	\$490.00	\$0.00	\$490.00
Other	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
Total		×	\$3,000.00