

Montgomery City Council
AGENDA REPORT

Meeting Date: December 13, 2022	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Presentation on the proposed Superior Properties at Lonestar mixed-use development.

Recommendation

Listen to the presentation and provide feedback to the developer.

Discussion

The proposed project is located along Lone Star Parkway just west of FM 149 / Liberty Street. The developer is proposing a mixed-use project including a 2-acre commercial component at the hard corner and a 13-acre residential component.

The residential units are proposed to be 2 and 3 bedroom duplex rental properties owned and managed by the developer. The developer has indicated two phases of development. Phase One is 8 acres and includes 66 residential units. Phase Two includes the 2 acres of commercial at the corner and 40 residential units.

The proposed development is not one that has been proposed in the City and staff recommended that the developer present the idea to City Council to get feedback before proceeding with the development process.

The next agenda item is for the escrow agreement and feasibility study. If Council does not want to consider the project, the developer should know that before incurring the cost of the feasibility study and engineering review.

Approved By

		Date:
Interim City Administrator	Dave McCorquodale	Date: 12/09/2022