

Montgomery City Council
AGENDA REPORT

Meeting Date: December 12, 2023	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Montgomery ISD for a CTE and agri-sciences campus on a 35.45-acre parcel of land near the northwest corner of Lone Star Parkway and Buffalo Springs Bridge Drive. (Dev. No. 2307).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:
MISD has purchased land west of the Town Creek Crossing neighborhood near Lone Star Parkway and Buffalo Springs Drive. This is the city’s standard escrow agreement to cover engineering review costs.

Regulations:
The property was originally platted as part of Town Creek Crossing. The zoning for the property is PD – Planned Development. The PD restrictions allow for school uses within the “MU-Mixed Use” area of the PD. The majority of land within the PD district is designated “MU-Mixed Use” allowing for a wide range of allowable uses adjacent to one another in the PD district.

Analysis & Conclusion:
The Agreement ensures that the cost of our city engineer’s review of the civil site plans are paid for by the developer/district, not with city operating funds. The proposed development is allowed by right under the city’s zoning regulations and staff recommend approval of the Agreement.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 12/06/2023
City Administrator	Gary Palmer	Date: 12/06/2023