

Montgomery MEDC  
**AGENDA REPORT**

<b>Meeting Date:</b> January 17, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> MEDC	<b>Prepared By:</b> Richard Tramm

**Subject**

Consideration of an economic development grant application from Heritage Place II for up to \$42,500.

**Recommendation**

Consider the request for approval.

**Discussion**

Please see the enclosed Economic Development Grant Application for this item.

Mr. Cheatham's request is for up to \$42,500 of a total project cost of approximately \$85,000. This project includes significant change to landscaping and extended sidewalk space that matches what is currently in place in front of the Heritage II building immediately north of this space. The improved area will also include park-style benches.

I believe this would improve the visual esthetic of the 105 corridor and be a welcome part of the long-term plan to increase sidewalk capacity in this area.

If the MEDC Board is to approve this project, I would recommend the funds come from \$10,000 Economic Development Grants, \$10,000 Streets & Sidewalks, and up to \$22,500 from the excess revenues the MEDC has received in year-to-date income. (Revenues above projections for sales tax income are \$26, 170.12 as of December 31, 2021.)

**Approved By**

City Administrator	Richard Tramm	Date: January 13, 2022