

Montgomery City Council
AGENDA REPORT

Meeting Date: April 11, 2023	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action on Cost/Price Analysis and Profit Negotiation Procedures for federal grants.

Recommendation

Approve the updated cost/price analysis and profit negation for federal grants as presented.

Discussion

This updated cost/price analysis and profit negation policy and procedures is related *only* to federal grants (and the city's GLO grant is a federally funded grant) and is needed for a grant monitoring review by the GLO. This review is a standard process for every grant provided by the GLO that uses federal funds. This update ensures we have policies and procedures in place that match current grant funding requirements. City staff worked with our grant administrator on the update project.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 04/05/2023
City Administrator	Gary Palmer	Date: 04/05/2023