Meeting Date: March 12, 2024	Budgeted Amount: N/A	
Department: Admin	Prepared By: Dave McCorquodale	

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Montgomery Independent School District for renovation of the Montgomery High School campus. (Dev. No. 2405).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:

MISD is renovating the Montgomery High School campus. The work is largely associated with building upgrades, though there are several drainage-related improvements that require review and approval by the city engineer.

Regulations:

The improvements will be reviewed in accordance with the city's drainage requirements. The city follows drainage criteria established by Montgomery County.

Analysis & Conclusion:

The Escrow Agreement ensures that the cost of our city engineer's review of the civil site plans are paid for by the developer, not with city operating funds. The proposed redevelopment of the site is allowed by right under the city's zoning regulations and staff recommend approval of the Agreement.

Approved By		
Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 03/05/2024