| Meeting Date: March 12, 2024 | Budgeted Amount: N/A |
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| Department: Admin | Prepared By: Dave McCorquodale |

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and K. Hovnanian of Houston II, LLC for Hills of Town Creek Section Five, a proposed 18.5-acre single-family residential development. (Dev. No. 2406).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:

This proposed development is the last planned phase of the Hills of Town Creek subdivision on the west side of the city. Section Five includes 73 single-family lots.

Regulations:

The property is zoned R1-Single Family Residential which allows for the proposed use. The project was previously proposed by a different developer and received variances from the city for minimum lot width, depth, and area in December 2021. The lots are consistent with previous sections of the Hills of Town Creek development.

Analysis & Conclusion:

The Escrow Agreement ensures that the cost of our city engineer's review of the civil site plans are paid for by the developer, not with city operating funds. The proposed development is allowed by right under the city's zoning regulations and staff recommend approval of the Agreement.

| Approved By | | |
|---------------------------------|-------------------|------------------|
| Assistant City Administrator & | | |
| Planning & Development Director | Dave McCorquodale | Date: 03/06/2024 |
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