

Montgomery City Council
AGENDA REPORT

Meeting Date: March 12, 2024	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and H-E-B, LP. (Dev. No. 2402) and authorizing the city engineer to prepare a Feasibility Study.

Recommendation

Motion to approve the Escrow Agreement and authorize the city engineer to prepare a Feasibility Study.

Discussion

Issue:
As you are aware, HEB has owned a 32.42-acre parcel at the southeast corner of the SH105 & FM2854 intersection for a number of years. HEB recently contacted the city about proceeding with the development of the site.

Regulations:
The property is unplatted and zoned B-Commercial which allows for the proposed use. Development of the site must comply with Chapters 78 and 98 of the City Code of Ordinances and all applicable development regulations in the Development Handbook and Design Criteria Manual.

Analysis & Conclusion:
The Escrow Agreement ensures that the cost of our city engineer’s review of the civil site plans are paid for by the developer, not with city operating funds. The proposed development is allowed by right under the city’s zoning regulations and staff recommend approval of the Agreement.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 03/01/2024