

Montgomery City Council
AGENDA REPORT

Meeting Date: March 12, 2024	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Taylor Morrison of Texas, Inc. and authorizing the city engineer to prepare a Feasibility Study for a proposed 56-acre single-family residential development along the northeast corridor of Lone Star Parkway. (Dev. No. 2404).

Recommendation

Approve the Escrow Agreement and authorize the city engineer to prepare a Feasibility Study.

Discussion

Issue:
You will recall an informal presentation and discussion of this proposed development in a workshop on February 12th. The development was previously proposed by a different developer and the project stalled in the planning stages before any development occurred.

Regulations:
The property is unplatted and is zoned PD-Planned Development which allows for a wide range of uses, including single-family residential. The developer is proposing (173) 55’x120 lots with 10’ side yard setbacks. Variances will be required for lot size and lot area if the development proceeds.

Analysis & Conclusion:
The Escrow Agreement ensures that the cost of our city engineer’s review of the civil site plans are paid for by the developer, not with city operating funds. The proposed development is allowed by right under the city’s zoning regulations and staff recommend approval of the Agreement.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 03/01/2024