Meeting Date: March 12, 2024	Budgeted Amount: N/A	
Department: Admin	Prepared By: Dave McCorquodale	

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Montgomery Independent School District for redevelopment of the MISD Fuel Station located at 13900 Liberty Street. (Dev. No. 2408).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:

MISD is redeveloping and modernizing their transportation facility on Liberty Street south of the Flagship Blvd. intersection.

Regulations:

The property is unplatted and zoned I-Institutional which allows for this use.

Analysis & Conclusion:

The Escrow Agreement ensures that the cost of our city engineer's review of the civil site plans are paid for by the developer, not with city operating funds. The proposed redevelopment of the site is allowed by right under the city's zoning regulations and staff recommend approval of the Agreement.

Approved By		
Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 03/01/2024