

RESOLUTION NO. 2025-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE ANY AND ALL DOCUMENTS ON BEHALF OF THE CITY OF MONTGOMERY, TEXAS NECESSARY TO EFFECTUATE THE PURCHASE OF PROPERTY FROM WARD INVESTMENTS, L.L.C. INCLUDING ANY LOAN DOCUMENTS RELATED TO SUCH PURCHASE

THE STATE OF TEXAS §
COUNTY OF MONTGOMERY §
CITY OF MONTGOMERY §

WHEREAS, the City Council of the City of Montgomery, Texas (the "City") has previously authorized the Acting City Administrator of the City of Montgomery to execute a real estate purchase agreement with Ward Investments, L.L.C., ("Seller") for the purchase of approximately 3.252 acres of land addressed as 14460 Liberty Street, Montgomery, Texas more particularly described on Exhibit "A", attached (the "Property") including all improvements thereon; and

WHEREAS, the City Council of the City now wishes to authorize the current City Administrator to effectuate the purchase of the Property from Seller and to execute any and all necessary documents to effectuate the purchase.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS THAT:

Section 1. The City Administrator, Brent Walker, is authorized and approved to execute any and all necessary documents on behalf of the City to effectuate the purchase of the Property from Seller, as well as any necessary documents associated with same, including but not limited to:

1. Contract to purchase the Property.
2. Execute, deliver, and accept any legal instruments relating to the purchase of the Property and to any borrowing for the purchase, including but not limited to deeds, notes, deeds of trust, guaranties, and closing statements.
3. Accept notes, deeds of trust, and other legal instruments.
4. Approve closing statements authorizing payment of prorations and expenses.
5. Pay the City's net purchase price from funds provided by the City.
6. Do everything and sign everything necessary or appropriate to purchase the Property and accomplish the powers set out.

Section 2. This Resolution shall take effect immediately upon its passage and adoption.

PASSED, APPROVED AND ADOPTED this the 30th day of June, 2025.

CITY OF MONTGOMERY, TEXAS

Sara Countryman, Mayor

ATTEST:

Ruby Beaven, City Secretary

EXHIBIT "A"

Restricted Reserve "A" of Ward Investments, Section 1, a subdivision of 3.252 acres of land, more or less, in the Jorner Survey, A-8, Montgomery County, Texas, according to map or plat thereof recorded in Plat Cabinet Z, Sheet 606, of the Map Records of Montgomery County, Texas.