

Montgomery City Council
AGENDA REPORT

Meeting Date: September 15, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Ruby Beaven

Subject

Consideration and possible action on adopting an Ordinance regarding the City of Montgomery's Texas Municipal Retirement System benefits authorizing: (1) An increase to the employee contribution rate; (2) Non-retroactive repeating colas, for retirees and their beneficiaries under TMRS ACT §853.404(f) and (f-1); (3) Annually accruing updated service credits and transfer updated service credits; and (4) Removal of the statutory maximum contribution rate limit.

Recommendation

Staff recommend adopting the TMRS Ordinance, as presented.

Discussion

TMRS provided the attached ordinance that includes adopting the 8% employee contribution rate and removal of the Stat Max, both effective October 1, 2025. It also includes the readoption of 50% Updated Service Credit with transfers (repeating) and the adoption of a 50% non-retroactive COLA (repeating). The USC and COLA adoptions are effective January 1, 2026.

Approved By

City Administrator	Brent Walker	Date: 09/04/2025
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