

Special Joint Public Meeting: City Council & MEDC
AGENDA REPORT

Meeting Date: June 16, 2025	Budgeted Amount: \$45,000 x 2 Payments
Department: Administration	Prepared By: Ruby Beaven

Subject

Consideration and possible action on the Professional Services Agreement to Provide Consulting Services between the Montgomery Economic Development Corporation (MEDC) and Retail Strategies, LLC for Retail Recruitment.

Recommendation

Staff recommend that MEDC and City Council review Exhibit A of the contract to gauge the City's satisfaction with the current services provided.

Discussion

The Montgomery Economic Development Corporation (MEDC) partnered with Downtown Strategies to Economic Development Retail Recruitment.

The contract is for three years with first payment upon execution of the contract, second payment after 12 months, and third payment after 24 months. The initial payment was issued in August 2024 and the second payment is coming due in August 2025.

Exhibit A of the contract has been provided for a thorough review to ensure that all contractual requirements are being met by Retail Strategies. This review should verify compliance with agreed-upon deliverables, timelines, and quality standards as outlined in the exhibit. Furthermore, it's crucial to gauge the City's satisfaction with the current services provided, assessing whether they are meeting expectations and adequately addressing the City's needs. This evaluation will inform decisions regarding the continuation of the service agreement.

According to the contract, this is an At-Will contract and the Client may terminate the agreement at any time for any or no reason upon delivery of 30 days' prior notice written to the Consultant.

Approved By

Interim City Administrator & Chief of Police	Anthony Solomon	Date: 05/29/2025
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