

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> May 24, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Admin	<b>Prepared By:</b> Dave McCorquodale

**Subject**

Consideration and possible action on acceptance of a Feasibility Study for Nantucket Housing for a proposed senior-living and multi-family residential development (Dev. No. 2204).

**Recommendation**

Accept the study as presented.

**Discussion**

City Council approved an Escrow Agreement and authorized a Feasibility Study for a proposed 33-acre senior-living and multi-family residential development by Nantucket on the east side of the City in April 2022. The city engineer has completed the Feasibility Study and will provide a presentation at the meeting to discuss the details.

Feasibility studies describe a proposed project's impact on City water and sewer systems and provides an estimate of the impact on City property tax revenues. Additionally, these studies provide an estimate of costs the developer can anticipate incurring for infrastructure improvements needed to serve the proposed project.

Acceptance of the study is not an approval of the proposed project, but rather that City Council believes the study to be complete, free of material errors and done in accordance with standard engineering practices.

**Approved By**

Asst. City Administrator	Dave McCorquodale	Date: 05/20/2022