

Troy Tep  
111 Anna Springs Ln.  
Montgomery, TX 77356  
03/10/2022

Dear MEDC Board,

I have recently been informed that my MEDC grant application has been revoked due to the signage being considered normal operating cost. I am formally requesting that my application be re-evaluated for approval.

With that being said, I would like to include some background information on myself and business. I have lived in Montgomery, TX for the last 22 years and within the city limits since 2015. Upon my arrival to this beautiful area I opened up a donut shop across from April Sound named Sparkling Donuts. From there I decided to expand my foot print in 2006 opening up the 1<sup>st</sup> Troy's Donuts on 105 in Montgomery. Since then my business partner took full ownership of Sparkling Donuts and I of the original Troy's Donuts.

I have always been proud to call Montgomery my home and feel blessed to be able to raise my family here. I have always believed in being a crucial part of this community by giving back when I can. This is why I decided to take on the challenge of building a strip center on 1097 E within the city limits. I could have gone to Conroe or Navasota as they are growing as well, but I wanted to stay here in Montgomery, the city I call home. Currently Hwy 105 is being built up at a high rate, while the other side of the city is lacking in growth. This along with the exponential growth our city is experiencing (ie. new neighborhood being built right next door, Bentwater, etc.) this is the perfect spot to help bring additional revenue into the city through sales tax. One of my main goals for the additional spots for rent is to help bring in franchise businesses to help minimize the risk of failure of the business.

Finally, when reviewing the previously awarded grants it has come to my attention that the following grants were approved, and monies awarded.

- Kevin Barnes - Construction of a patio (granted \$5,000)
- Longview Greens – Water & Sewer Tap Fees (granted \$15,000)
- Pizza Shack – Signage (granted \$9,520.00) - Same as I am asking for
- Montgomery Soccer Club - Sewer tap and pipe installation (granted \$6,900) – Now a cow pasture
- Montgomery Soccer Club – Irrigation equipment costs (granted \$3,000) – Now a cow pasture
- Montgomery Snoballs – Improvements (granted \$5,000) – This business does not own the building that maintenance was performed on.
- Covid Grant – 2 recipients (granted \$500 total/ \$250 each) – How is this bringing economic growth to Montgomery?
- Ranchers Daughter – Track Lighting (granted \$250)
- Ranchers Daughter – Music (granted \$2500)

As one can infer from the above list, all of the previously awarded grants that I have listed above could be considered normal operating expenses as well. The marquis sign I am requesting grant monies for will help attract additional business translating into additional sales tax for the city of Montgomery.

I would like to thank you all for taking the time to re-review and look forward to hearing back from you all.

Regards,  
Troy Tep