

Montgomery MEDC  
**AGENDA REPORT**

<b>Meeting Date:</b> March 21, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> MEDC	<b>Prepared By:</b> Richard Tramm

**Subject**

Discussion and consideration of an economic grant request from Montgomery County United.

**Recommendation**

Consider the request and act as you deem appropriate.

**Discussion**

Economic Development Grants fall within the authority of the MEDC to grant where the Board of Directors feels they are appropriate. MEDC funds used in this manner are intended to promote new business development or enhance development of existing business. I have reviewed the application for several considerations prior to this coming to the Board of Directors:

1. Is this type of expenditure legal/appropriate for consideration? The MEDC could approve this if it determines that approval is in the economic interest of the City.
2. What is the perceived benefit of this item that complies with allowable categories for MEDC expenditures? The activities in this request will bring people into the City for the event that might not otherwise come to the City and their presence it likely to result in increased economic activity during the event. By celebrating the City's history, this event also concentrates on an area that the MEDC and City emphasize for purposes of tourism.
3. Is this location for the grant request in the City? Yes, this location noted in the application is in the City.

Does the proposed work to be done under the grant conform to City requirements? The applicant is in the process of approval for a permit for this activity.

**Approved By**

City Administrator	Richard Tramm	Date: March 17, 2022