



Official Statement within the meaning and for the purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities Exchange Act of 1934.

Section 6. The City's financial advisor, US Capital Advisors LLC, and bond counsel, Johnson Petrov LLP, are authorized and directed to proceed with the necessary arrangements for the sale of the Certificates in accordance with the aforesaid Notice of Sale and Preliminary Official Statement.

Section 8. The Mayor, City Administrator, City Secretary, and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 9. This resolution shall take effect immediately upon its passage.

*[Execution Page to Follow]*

PASSED AND APPROVED on this the 24<sup>th</sup> day of October, 2023 by the City Council of the City of Montgomery, Texas.

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City Secretary  
City of Montgomery, Texas

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Mayor  
City of Montgomery, Texas

[SEAL]

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Montgomery, Texas (the "City"), will meet at the City Council Chambers, 101 Old Plantersville Road, Montgomery, Texas, 77316, at 7:00 p.m., on December 12, 2023, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of certificates of obligation, in the maximum aggregate principal amount not to exceed \$5,000,000, payable from ad valorem taxes and from a limited pledge of a subordinate lien, which lien shall be in an amount not to exceed \$1,000, on the surplus revenues of the City's water and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the certificates of obligation, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with (i) the construction, acquisition and equipment of water and sewer system improvements; and (ii) the costs of professional services related thereto. The estimated combined principal and interest required to pay the Certificates on time and in full is \$7,987,833. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of approximately 5.25%. Market conditions affecting interest rates vary based on factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City is \$2,739,500. Based on the City's expectations, as of the date of this notice, the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$3,196,140.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 24<sup>th</sup> day of October, 2023.

Nici Browe  
City Secretary  
City of Montgomery, Texas

EXHIBIT B

SELF-SUPPORTING DEBT

**\$4,915,500**                      **Total Principal Amount Designated as Self-Supporting**

The total principal amount of self-supporting debt is comprised of some or all of the debt from the following series of obligations:

**Series Designation**

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Tax & Surplus Rev CO, Series 2017A  
Tax & Surplus Rev CO, Series 2017B  
General Obligation Refunding Bonds, Series 2021



resolution has been duly recorded in said City Council's minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said meeting pertaining to the adoption of said resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of said meeting was given as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this 24<sup>th</sup> day of October, 2023.

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City Secretary  
City of Montgomery, Texas

[SEAL]