

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> October 24, 2023	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Administration	<b>Prepared By:</b> G. Palmer

**Subject**

Consider Adoption of a Resolution Authorizing the Publication of Notice of Intent to Issue Certificates of Obligation for the Funding of Capital Improvement Projects

**Recommendation**

Recommend Approval of the Resolution as Proposed

**Discussion**

We will be reviewing the Capital Improvement Plan (CIP) at your workshop on Monday October 23, 2023. Our financial advisor will be at the workshop to walk us through the process.

The Certificates of Obligation are debt instruments issued by the City for specific projects. In our case, we will be using those funds for the required water infrastructure improvements.

<b>Approved By</b>		
City Administrator	Gary Palmer	Date: October 20, 2023