

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> June 8, 2021	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Admin	<b>Prepared By:</b> Dave McCorquodale

**Subject**

Receive a presentation on the Annual Service and Assessment Plan for the City of Montgomery Public Improvement District No. 1.

**Recommendation**

Receive the presentation.

**Discussion**

Mallory Craig with the law firm Coats|Rose will attend the meeting to deliver the presentation and answer questions from the City Council. Public Improvement Districts, or PID's, are a type of Special Purpose District generally used by developers to finance infrastructure. Properties within the PID are assessed a fee annually and collected by the County Tax Collector. The County then returns the collected fees to the City for disbursement to the developer. The City serves as a "clearing house" between the County and the developer, reviewing the collection plan and reimbursement amount annually to ensure it follows the PID framework.

**Approved By**

Asst. City Administrator	Dave McCorquodale	Date: 06/04/2021
City Administrator	Richard Tramm	Date: 06/04/2021