

MEMORANDUM

TO: City Council,
City of Montgomery, Texas

FROM: Mallory Craig

DATE: June 8, 2021

RE: City of Montgomery Public Improvement District No. 1 – Annual Update to
Service and Assessment Plan

Attached is the 2021 Annual Update (the “Update”) to the Service and Assessment Plan, adopted by the City of Montgomery (the “City”) on March 24, 2015, relating to the City of Montgomery Public Improvement District No. 1 (the “PID”). Pursuant to Section 372.013(b), Texas Local Government Code (the “Act”), the City may update the Service and Assessment Plan each year to reflect (i) monies spent on behalf of the PID, and (ii) the Annual Installment of the Assessments levied by the PID.

The Update reflects that the Assessments have been triggered on 8.9425 acres since the initial adoption of the Service and Assessment Plan. These Assessments will run for 15 years from September 1, 2017.

We are requesting the City Council approve the Update to reflect triggered 8.9425 acres, for a total assessment of \$38,814.40 for 2021.