

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> December 14, 2021	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Administration	<b>Prepared By:</b> Richard Tramm

**Subject**

Consideration and possible action to authorize amending the ByLaws of the Montgomery Economic Development Corporation.

**Recommendation**

Consider a motion to authorize amending ByLaws of the Montgomery Economic Development Corporation.

**Discussion**

At the November 15, 2021, Meeting, the MEDC Board of Directors approved a motion to amend the ByLaws of the MEDC to clarify the language describing the terms of office. City Council must also consent to the amendment to take effect.

3.02 of the ByLaws of the Montgomery Economic Development Corporation (MEDC) do not properly describe the two (2) year terms of office held by the Directors of the MEDC. The sentences to be amended within 3.02 are:

*...The terms of four (4) directors shall begin on January 1 of each odd numbered year and expire on December 31 of the next following odd numbered year. The terms of three (3) directors shall begin on January 1 of each even numbered year and expire on December 31 of the next following even numbered year. ...*

Please consider amending as follows:

*...The terms of four (4) directors shall begin on January 1 of each odd numbered year and expire on December 31 of the next following ~~odd numbered~~ year. The terms of three (3) directors shall begin on January 1 of each even numbered year and expire on December 31 of the next following ~~even numbered~~ year. ...*

The current wording describes three-year terms and not two-year terms, as is appropriate for Directors of an economic development corporation, so this change will allow us to avoid confusion in the future.

**Approved By**

City Administrator	Richard Tramm	Date: December 8, 2021