

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> December 14, 2021	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Admin	<b>Prepared By:</b> Dave McCorquodale

**Subject**

Consideration and possible action regarding approval of an Escrow Agreement by and between the City of Montgomery, Texas and Christopher Landis, Sr. for the proposed Montgomery Brewing Company Development (Dev. No. 2105) and authorizing the city engineer to prepare a Feasibility Study for the project.

**Recommendation**

Approve the Escrow Agreement by and between the City of Montgomery, Texas and Christopher Landis, Sr. and authorize the city engineer to prepare a Feasibility Study for the proposed Montgomery Brewing Company Development (Dev. No. 2105) as presented.

**Discussion**

Montgomery Brewing Company is a local startup brewery looking to developing a site on Lone Star Parkway on the northwest side of the City. The 16-acre site is partially within and partially outside of the city limits and contains a large amount of floodway and floodplain. Because of the floodplain issues on the property, only several acres along the roadway are developable.

Escrow Agreements are standard form agreements used by the City to ensure engineering, legal and related costs incurred during the development review process are covered by the developer. Escrow Agreements also simplify the billing process by eliminating monthly invoicing to developers and instead drawing on a pre-estimated sum for project costs. Once approved and the developer deposits funds into their escrow account, the City begins the development review process.

**Approved By**

Asst. City Administrator	Dave McCorquodale	Date: 12/06/2021
City Administrator	Richard Tramm	Date: 12/06/2021