

Montgomery Economic Development Corporation
AGENDA REPORT

Meeting Date: July 15, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Ruby Beaven

Subject

Consideration and possible action on a Resolution of the Montgomery Economic Development Corporation approving a project and expenditure for the purchase of 0.2458 acres of land located at Montgomery Townsite 03, BLK 16 in Montgomery County, Texas.

Recommendation

Staff recommend approval of the Resolution, as presented

Discussion

MEDC desires to undertake a project consisting of the purchase of 0.2458 acres of land located at Montgomery Townsite 03, BLK 16 in Montgomery County, Texas. MEDC finds that the Project and the purchase of the Property will promote new or expanded business enterprises in and near the City. MEDC has entered into a purchase agreement to acquire the Property which is the subject of the Project. MEDC has held a public hearing concerning the Project in accordance with the requirements of Section 505.159 of the Texas Local Government Code.

Approved By

City Secretary/Director of Administrative Services	Ruby Beaven	Date: July 10, 2025
--	-------------	---------------------