Meeting Date: January 23, 2024	Budgeted Amount: \$420,000
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action on award and execution of the Construction Contract for SH105 and Buffalo Springs Dr. Traffic Signal Project.

Recommendation

Staff and city engineers recommend a motion to award the Project to Traf-Tex, Inc. in the amount of \$409,227.12 and 150 days to achieve final completion, preparation of contract documents, and execution of the same.

Discussion

Issue:

This project is part of the off-site roadway improvements funded by Home Depot. As you may recall, the traffic signal project is separate and concurrent with the Buffalo Springs Drive roadway improvements project. A memo and bid tabulation sheet from the city engineers are attached for review.

As a reminder, Home Depot funds an escrow account to cover all construction costs upon award of the contract by the city. The budgeted amount shown above does not come from city funds.

Approved By		
Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 01/19/2024