Meeting Date: January 23, 2024	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

## Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Morning Cloud Investments and Solid Bridge Construction for an 86.45-acre single-family residential development (Dev. No. 2403) and authorizing the city engineer to prepare a Feasibility Study.

## Recommendation

Motion to approve the Escrow Agreement and authorize the city engineer to prepare a Feasibility Study.

## Discussion

The engineer's memo is attached. This proposed single-family residential development was discussed at last night's workshop. If City Council has no objections to the project after listening to the presentation, the agreement should be approved. If City Council does not want to consider the project, do not approve the agreement.

Approved By		
Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 01/18/2024