

Montgomery City Council
AGENDA REPORT

Meeting Date: January 9, 2024	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Montgomery SH 105 Associates, LLC for a Sherwin-Williams retail store on Reserve "B" of The Shoppes At Montgomery Section Two. (Dev. No. 2401).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:
A new Sherwin-Williams store is being planned along Eva St / SH105 on the southern frontage near the Buffalo Springs intersection. As you may recall, Lupe Tortilla is under construction at the southeast corner of that intersection—this site is the first parcel to the east of Lupe Tortilla.

Regulations:
The property was platted as part of The Shoppes Section Two in March 2021 and is zoned B-Commercial which allows for the proposed use.

Analysis & Conclusion:
The Escrow Agreement ensures that the cost of our city engineer’s review of the civil site plans are paid for by the developer, not with city operating funds. The proposed development is allowed by right under the city’s zoning regulations and staff recommend approval of the Agreement.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 01/03/2024