Meeting Date: January 9, 2024	Budgeted Amount: N/A
Department: Public Works	Prepared By: Mike Muckleroy

Subject

Consideration and possible action regarding a License Agreement between the City of Montgomery and Lake Creek Village Community Association, Inc.

Recommendation

Authorize the Mayor to sign the contract between the City of Montgomery and Lake Creek Village Community Association, Inc.

Discussion

Lake Creek Village Community Association, Inc. approached the City regarding Reserve C of Lake Creek Village Section Two. This is a parcel of land that divides Memory Park and residential lots along Racetrack Ln. Portions of the park were developed on this strip of land. Many years ago, including the irrigation system, asphalt walkway, and tile wall. The original intention of the developer was to eventually deed over more of the property to the City for the park as needed. The development of Lake Creek Village came along, and this property was deeded to the Community Association instead. The City has maintained this property along with the park for many years. Lake Creek Village Community Association is asking for an agreement in which we will maintain the reserve as well as paying the taxes due on the property each year. This is a restricted use parcel and the assessed value for 2023 was \$560.00 resulting in a tax levy of \$11.02.

Approved By		
Public Works Director	Mike Muckleroy	Date: 01/04/2024
City Administrator	Gary Palmer	Date: 01/04/2024