

Montgomery City Council
AGENDA REPORT

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| Meeting Date: August 10, 2021 | Budgeted Amount: N/A |
| Department: Administration | Prepared By: Richard Tramm |

Subject

Consider and accept excess collections for 2020 debt service and certification of debt service collection rate for 2021/2022

Recommendation

Accept the accept excess collections for 2020 debt service and certification of debt service collection rate for 2021/2022, as presented by the Montgomery County Tax Assessor-Collector.

Discussion

Each year, as part of the budget and tax setting process, the Montgomery County Tax Assessor-Collector provides the City with the collection rate for property taxes that should be used in the debt tax rate calculation. As stated in her report, the actual collection rate was 100% of the anticipated collection rate.

Approved By

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| City Administrator | Richard Tramm | Date: August 5, 2021 |