Meeting Date: September 13, 2022	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Food Gardens of Olde Montgomery for a proposed food truck park (Dev. No. 2210) and authorizing the city engineer to prepare a Feasibility Study.

Recommendation

Motion to approve the Agreement as presented and authorize the city engineer to prepare a Feasibility Study for the proposed project.

Discussion

The owners of the property roughly across from Jim's Hardware are proposing a food truck park that has outdoor dining, shade structures, and restrooms. The preliminary site plan has spaces for 12 food trucks and 91 parking spaces, which may be adjusted as the site plan is refined to account for various city development regulations. This Escrow Agreement is the initial step of the process and funds the engineer's feasibility study. As you are aware, this would be the first development of its kind in the City, though several food truck parks exist in the surrounding areas. As a reminder, approval of the Escrow Agreement does not constitute approval of the plans or projects, but rather funds the engineer's Feasibility Study for the proposed project and outlines what the applicable requirements the developer would need to consider moving forward.

Approved By		
Interim City Administrator	Dave McCorquodale	Date: 09/07/2022