

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> September 13, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Administration	<b>Prepared By:</b> Dave McCorquodale

**Subject**

A RESOLUTION OF THE CITY OF MONTGOMERY, TEXAS AMENDING ITS POLICY FOR INVESTMENT OF MUNICIPAL FUNDS AND THE INVESTMENT STRATEGIES CONTAINED THEREIN.

**Recommendation**

Approval of the Ordinance amending the Investment policy and designating Anthony Lasky, Senior Accounting Clerk as the Investment Officer.

**Discussion**

The City has contracted with Municipal Accounts for several years for financial services, including Investment activity. The City of Montgomery and Municipal accounts have mutually decided to part ways and terminate the contract.

Therefore, the City is required to update by Resolution the Investment Policy and designate a new Investment Officer. The proposed new Investment Officer is Anthony Lasky, Senior Accounting Clerk.

**Approved By**

Interim City Administrator	Dave McCorquodale	Date: September 9, 2022