

Montgomery City Council
AGENDA REPORT

Meeting Date: September 13, 2022	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consider, Adopt and Set by Ordinance the 2022 Ad Valorem Tax Rate for Debt Service, **\$0.1050/\$100.**

Recommendation

Motion to Adopt and Set by ordinance the 2022 Ad Valorem Tax Rate for Debt Service, **\$.2950/\$100.**

Discussion

The Ad Valorem Tax Rate of \$.1050/\$100 for Debt Service generates the revenue that is included in the draft budget from the City Council Budget Workshop.

This item will be formally adopted with the approval of agenda item 6.

Approved By

		Date:
Interim City Administrator	Dave McCorquodale	Date: 09/07/2022