

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> September 13, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Admin	<b>Prepared By:</b> Dave McCorquodale

**Subject**

Consideration and possible action on: AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF MONTGOMERY, FOR THE YEAR 2022 AT A RATE OF \$0.4000 PER ONE HUNDRED DOLLARS (\$100) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MONTGOMERY AS OF JANUARY 1, 2022 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AN AD VALOREM TAX FOR THE YEAR 2022 PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.

**Recommendation**

Adopt and Set by Ordinance the 2022 Ad Valorem Tax Rate of **\$.4000/\$100** using the legally required wording below:

**I move that the property tax rate be increased by the adoption of a tax rate of \$.4000/\$100, which is effectively a 26.14 percent increase in the tax rate.**

**Discussion**

The Ad Valorem Tax Rate for 2022 of \$.4000 includes \$.2950 for Maintenance and Operations and \$.1050 for Debt Service. It must be noted by law that this rate exceeds the No-New-Revenue Tax Rate.

This item must be approved with a record vote with at least 60% of the City Council voting in favor of the adoption of the tax rate.

**Approved By**

		Date:
Interim City Administrator	Dave McCorquodale	Date: 09/07/2022