






# FY 2022-2023 Budget Overview



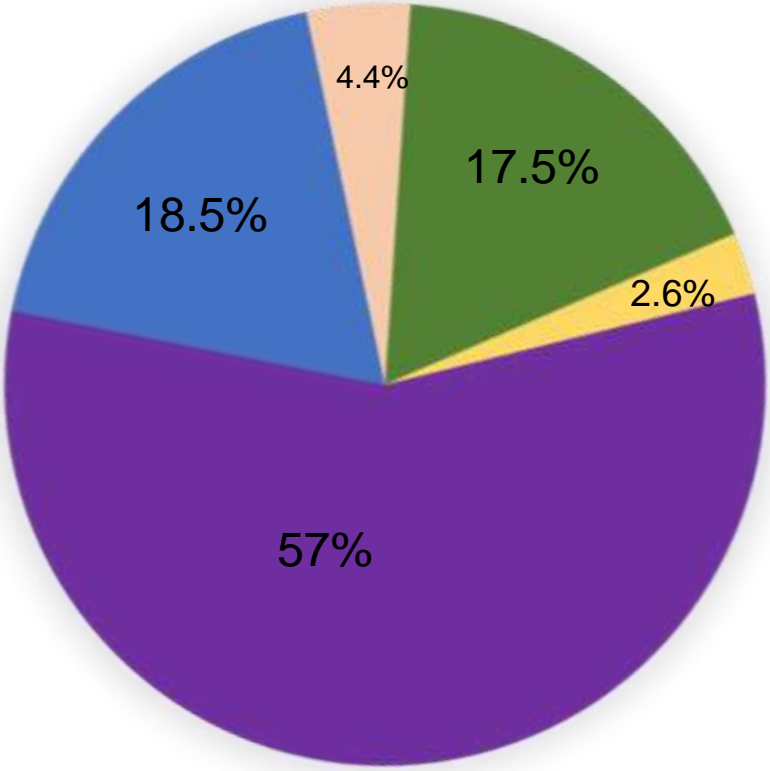
# FY 2022-2023 Budget & Taxes

## Quick facts:

-  No tax rate increase
-  No water & sewer rate increase for FY 2022-2023
-  City tax exemptions:
  - 20% Homestead Exemption  
(Per State Law 2021)
  - \$70,000 Deduction for disabled homeowners
  - \$50,000 Deduction for homeowners over age 65

# FY 2022-2023 Property Taxes

Entity	Rate per \$100 of Valuation	% of Total
City of Montgomery	\$0.4000	18.5%
ESD #2	\$0.0948	4.4%
Mont. County	\$0.3764	17.5%
MCHD	\$0.0567	2.6%
MISD	\$1.2289	57. %



- City
- ESD #2
- Mont. County
- MCHD
- MISD

Your local tax dollars

# FY 2022-2023 General Fund Revenue

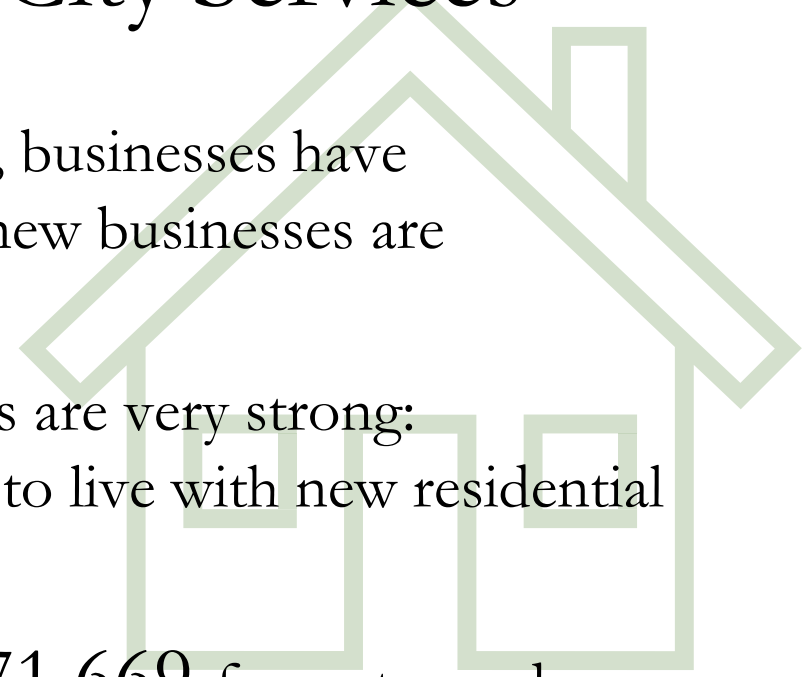
City Revenue Sources



**\$5,822,792 Total Revenue**

- **\$1,344,125** Property Tax
- **\$2,443,911** Sales Tax
- **\$1,221,956** Sales Tax ILO Property Tax
- **\$812,800** Other Revenue

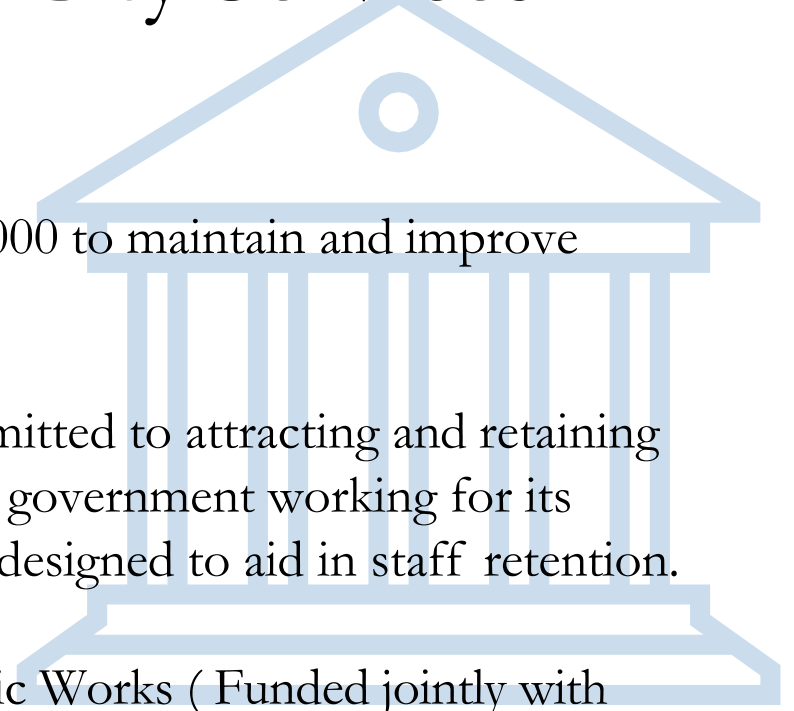
# Economy, Growth, and City Services



- With the pandemic mostly behind us, businesses have continued to grow strong and more new businesses are building in the City.
- Housing construction and home sales are very strong: Montgomery is a safe desirable place to live with new residential opportunities.
- City Utilities: New budget has \$4,071,669 for water and sewer system improvements to accommodate additional commercial and residential growth.
- Mobility: New budget has \$593,000 for road-way improvements & Roadway Repair and Maintenance.

# Economy, Growth, and City Services

- Parks & Recreation: New budget has \$138,000 to maintain and improve facilities at City parks.
- Organizational excellence: The City is committed to attracting and retaining high-quality staff to keep Montgomery city government working for its residents. The new budget funds programs designed to aid in staff retention.
- Staffing: adding a full-time position in Public Works (Funded jointly with the MEDC to continue organizing events that contribute to the success of the City.
- The Municipal Court will make their part time (vacant) position into a full-time position, this will allow the department to run more efficiently.



# Emergency Preparedness & Response

Being able to properly respond to emergencies is woven into every City department budget.

- ACTIVE SHOOTER With recent unprecedented events in Uvalde, Texas, protecting the children and staff at schools has been a major priority among Law Enforcement Agencies. Coordination between emergency agencies locally, Montgomery PD and MISD PD, is ongoing.
- COVID-19 The Pandemic still continues around the globe, however at far less intensity. Being prepared at all times for continuous operations in the face of these situations is vital.
- HURRICANE SEASON The long hot summer has many on the edge of their seats watching the developments in the Atlantic. Being prepared to assist the community in the event of a hurricane is foremost in our planning.

## Response evaluations moving into FY 2022-2023:

1. Maintain the strengthened cooperative response efforts with MISD & ESD #2
2. CERT Training programs for volunteers in 2022 to assist City personnel during emergencies continued, with plans for more in 2023.