

**CITY COUNCIL AGENDA**  
**Regular Meeting: April 22, 2025**

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**AGENDA ITEM:**

Deliberate and take appropriate action on Villages of Montgomery (Dev. No. 2502) Escrow Agreement

**SUBMITTED BY:** Ruby Beaven, City Secretary & Director of Administrative Services

**APPROVED FOR AGENDA:** Anthony Solomon, Interim City Administrator & Chief of Police

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**BACKGROUND:**

Issue:

Parkside Capital (“The Developer”) is proposing a single family and commercial development on 51-acre parcel of land on SH 105, west of West Side at the Park. This development was previously associated with Devpoint, LLC but has recently changed developers.

Regulations:

The property falls completely within City limits and would not require annexation. The site is unplatted and zoned R1-Residential and B-Commercial which allows for the proposed use. Development of the site must comply with Chapters 78 and 98 of the City Code of Ordinances and all applicable development regulations in the Development Handbook and Design Criteria Manual.

Analysis & Conclusion:

The Escrow Agreement ensures that the costs the City incurs related to this development are paid for by the developer, not with city operating funds.

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**FISCAL ANALYSIS:** N/A

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**RECOMMENDATION:** WGA recommends Council approve the escrow agreement as submitted.