CITY COUNCIL AGENDA Regular Meeting: April 22, 2025

AGENDA ITEM:

Deliberate and take appropriate action on the Villages of Montgomery (Dev. No. 2502) authorizing City Staff and Consultants to begin coordination on MOU.

SUBMITTED BY: Ruby Beaven, City Secretary & Director of Administrative Services

APPROVED FOR AGENDA: Anthony Solomon, Interim City Administrator & Chief of Police

BACKGROUND:

This agenda item includes information from the new developer of the Villages of Montgomery development (Parkside Capital) including:

- A Draft Memorandum of Understanding ("MOU") (Not reviewed by City Staff)
- Latest Land Plan
- Variance Request (Not reviewed by City Staff)

As a reminder Council authorized the City Engineer, WGA, to complete a feasibility study on this development on July 23, 2024, which was presented and accepted by City Council on September 10, 2024. This development was previously being funded by Gracepoint Homes.

FISCAL ANALYSIS: N/A

RECOMMENDATION: WGA recommends Council authorization for WGA and City Staff to begin coordination with the Developer on the terms of the MOU to bring back to Council for approval