



City of Montgomery, TX

Budget Worksheet Group Summary

For Fiscal: 2022-2023 Period Ending: 06/30/2023

Departmen...	Defined Budgets						
	2020-2021 Total Budget	2020-2021 Total Activity	2021-2022 Total Budget	2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity	2023-2024 2023-2024
Fund: 400 - MEDC							
00 - Revenue	0.00	1,010,691.72	1,004,250.00	1,208,958.18	1,210,749.00	927,692.69	1,167,000.00
40 - MEDC	0.00	671,946.19	1,004,250.00	552,568.19	1,210,749.00	409,407.66	1,167,000.00
Total Revenues	0.00	1,010,691.72	1,004,250.00	1,208,958.18	1,210,749.00	927,692.69	1,167,000.00
Total Expenses	0.00	671,946.19	1,004,250.00	552,568.19	1,210,749.00	409,407.66	1,167,000.00
Fund: 400 - MEDC Surplus (Deficit):	0.00	338,745.53	0.00	656,389.99	0.00	518,285.03	0.00
Report Surplus (Deficit):	0.00	338,745.53	0.00	656,389.99	0.00	518,285.03	0.00

DESCRIPTION		2020-2021 Total Activity	2021-2022 Total Budget	2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity as of 6/30/23	2023-2024 PROPOSED	Percent Change FY24/FY23
Fund: 400 - MEDC								
REVENUE								
400-00-44110-0000000	Sales Tax Revenue	1,002,974	1,000,000	1,182,904	1,200,749	881,478	1,100,000	-8%
400-00-44230-0000000	Interest Income	6,398	4,000	9,259	1,500	55,270	60,000	3900%
400-00-44240-0000000	Miscellaneous Income	1,320	250	0	0	0	0	
400-00-44300-0000000	Events Revenue	0	0	16,796	8,500	6,322	7,000	-18%
TOTAL MEDC REVENUE		1,010,692	1,004,250	1,208,958	1,210,749	943,071	1,167,000	-4%
Department: 40 - MEDC								
400-40-46103-0000000	Public Infrastructure - Downtown Dev. Imp.	103,641	172,250	0	280,249	23,224	29,000	-90%
400-40-46104-0000000	Public Infrastructure - Utility Extensions	0	50,000	0	50,000	0	50,000	0%
400-40-46107-0000000	Public Infrastructure - Transfer to Capital Proj	160,000	160,000	160,000	200,000	133,333	200,000	0%
400-40-46111-0000000	Public Infrastructure - Streets & Sidewalks	0	40,000	40,000	40,000	0	40,000	0%
400-40-46205-0000000	Business & Development - Sales Tax Reimb	257,391	250,000	162,767	250,000	125,000	250,000	0%
400-40-46206-0000000	Business & Development - Econ Dev Grant Prog	20,000	20,000	9,000	20,000	0	20,000	0%
400-40-46209-0000000	Business Development - Dntwn & Cor. Fac & Env Enh.	0	0	0	50,000	0	50,000	0%
400-40-46210-0000000	Business Development - Invest Incentives Growth	0	0	0	20,000	0	0	-100%
400-40-46302-0000000	Quality of Life - Removal of Blight	0	15,000	0	15,000	0	0	-100%
400-40-46303-0000000	Quality of Life - Events	515	32,000	2,559	40,000	13,216	174,200	336%
400-40-46304-0000000	Quality of Life - Neighborhood Water Party	1,180	2,500	2,598	3,000	1,862	0	-100%
400-40-46305-0000000	Quality of Life - Texas Flag Celebration	0	0	0	0	0	0	
400-40-46308-0000000	Quality of Life - Light up Montgomery	2,000	2,849	2,849	4,000	3,559	0	-100%
400-40-46310-0000000	Quality of Life - Mudbugs and Music	6,650	8,000	8,300	8,000	8,000	0	-100%
400-40-46311-0000000	Quality of Life - Christmas Parade	1,258	6,826	6,826	10,000	10,245	0	-100%
400-40-46312-0000000	Quality of Life - Contests / Prizes	217	4,000	31	1,000	0	0	-100%
400-40-46313-0000000	Quality of Life - Events - Equipment	1,921	19,957	6,470	10,000	252	0	-100%
400-40-46314-0000000	Quality of Life - Montgomery Quilt Walk	772	10,000	2,519	7,000	3,636	0	-100%
400-40-46315-0000000	Quality of Life - Montgomery Antiques Festival	4,511	10,000	11,616	12,000	0	0	-100%
400-40-46316-0000000	Quality of Life - Movie Night	1,496	2,500	2,686	3,000	2,854	0	-100%
400-40-46317-0000000	Quality of Life - Fernland Dedication	414	0	0	0	0	0	
400-40-46318-0000000	Quality of Life - Pet Parade	128	5,000	1,344	5,000	0	0	-100%
400-40-46319-0000000	Quality of Life - Montgomery Fall Festival	0	0	8,000	8,000	8,000	0	-100%
400-40-46320-0000000	Quality of Life - Snow in Historic Mont TX	0	14,368	14,368	20,000	13,223	0	-100%
400-40-46321-0000000	Quality of Life - Lonestar Flag Fest	0	10,000	2,923	5,000	1,000	0	-100%

DESCRIPTION		2020-2021 Total Activity	2021-2022 Total Budget	2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity as of 6/30/23	2023-2024 PROPOSED	Percent Change FY24/FY23
400-40-46322-0000000	Quality of Life - Downtown Enhancement Proj	2,085	30,000	0	30,000	0	0	-100%
400-40-46338-0000000	Quality of Life - Fall Heritage Festival	0	10,000	0	0	0	0	
400-40-46339-0000000	Quality of Life - Trick or Treat Historic Mont.	466	5,000	1,441	5,000	2,780	0	-100%
400-40-46340-0000000	Quality of Life - Ruck for Veterans	500	0	0	500	500	0	-100%
400-40-46505-0000000	Marketing and Tourism - Brochures / Printed Lit	1,350	4,000	2,783	4,000	1,105	4,000	0%
400-40-46511-0000000	Marketing and Tourism - Website	405	6,500	1,038	6,500	755	6,500	0%
400-40-46514-0000000	Marketing and Tourism - Social Media Advertising	832	3,000	777	3,000	1,284	3,000	0%
400-40-46515-0000000	Marketing and Tourism - Historical Signage	622	5,000	1,550	5,000	0	5,000	0%
400-40-46601-0000000	Administration - Transfers to General Fund	52,677	55,000	55,000	55,000	36,667	275,000	400%
400-40-46603-0000000	Administration - Miscellaneous Expenses	14,896	500	187	500	195	500	0%
400-40-46604-0000000	Administration - Consulting/Professional Serv	18,838	40,000	42,221	0	0	51,800	
400-40-46605-0000000	Administration - Reflective Life	9,500	0	0	0	0	0	
400-40-46606-0000000	Administration - Goat Costume	6,110	0	0	0	0	0	
400-40-46607-0000000	Administration - Travel & Trainings Expenses	1,571	10,000	2,410	5,000	2,771	8,000	60%
400-40-46611-0000000	Administration - Legal Notices	0	0	304	0	0	0	
400-40-46612-0000000	Administration - Trf to Gen Parks & Rec Salary	0	0	0	35,000	15,927	0	-100%
TOTAL MEDC EXPENSES		671,946	1,004,250	552,568	1,210,749	409,387	1,167,000	-4%