

Montgomery MEDC
AGENDA REPORT

Meeting Date: September 18, 2023	Budgeted Amount: N/A
Department: N/A	Prepared By: DMc

Subject

Consideration and possible action on a recommendation to City Council for the FY 2024 MEDC Budget.

Recommendation

Motion to recommend approval of the FY 2024 MEDC Proposed Budget to City Council.

Discussion

The attached budget summary and proposed budget with notes detail the final edits to the FY 2024 MEDC budget. There was one edit after the 9/11/23 budget workshop, however, it was significant in total dollar amount and reflects staff's best recommendation on how to allocate funds for FY 2024:

Accounting for the upcoming expenses to finish out the McCown Streetscape Design Project and Wayfinding Project. These two projects have a combined \$143,597 total expected expenses. The Events budget was lowered by \$61,000 and those funds reallocated to cover these expenses. See the attached budget worksheet to compare FY2023 event expenses with the proposed FY2024 budget.

Approved By

Assistant City Administrator	Dave McCorquodale	Date: 09/15/2023