

City of Montgomery - MEDC  
FY24-25 Budget - Department Request

Fund: 400 - MEDC	2021-2022 Total Budget	2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 Department Request	Notes, Comments, Budget Details
<b>Revenue</b>								
Sales Tax Revenue	1,000,000	1,182,904	1,200,749	1,228,543	1,100,000	690,072		
Interest Income	4,000	9,259	1,500	86,320	60,000	52,966		
Miscellaneous Income	250	-	-	-	-	-		
Events Revenue	-	16,796	8,500	6,752	7,000	3,390		
<b>TOTAL REVENUE</b>	<b>1,004,250</b>	<b>1,208,958</b>	<b>1,210,749</b>	<b>1,321,615</b>	<b>1,167,000</b>	<b>746,427</b>	-	
<b>Expense</b>								
Downtown Dev. Imp.	172,250	-	280,249	39,956	90,000	-		
Utility Extensions	50,000	-	50,000	-	50,000	-		
Transfer to Capital Proj	160,000	160,000	200,000	200,000	200,000	100,000		
Streets & Sidewalks	40,000	40,000	40,000	-	40,000	-		
Sales Tax Reimb	250,000	162,767	250,000	153,708	250,000	-		
Econ Dev Grant Prog	20,000	9,000	20,000	-	20,000	-		
Dntwn & Cor. Fac & Env Enh.	-	-	50,000	-	50,000	-		
Invest Incentives Growth	-	-	20,000	-	-	-		
Removal of Blight	15,000	-	15,000	175	-	-		moved to consulting/profession al serv
Quality of Life - Events	40,000	2,559	40,000	13,216	113,200	41,757	71,000	All events
Neighborhood Water Party	2,500	2,598	3,000	2,635	-	-	3500	
Light up Montgomery	4,000	2,849	4,000	3,599	-	-	4500	
Mudbugs and Music	-	8,300	8,000	8,000	-	-	0	
Christmas Parade	10,000	6,826	10,000	10,245	-	-	14000	
Contests / Prizes	4,000	31	1,000	-	-	-	3000	
Equipment	10,000	6,470	10,000	384	-	-	2000	
Montgomery Quilt Walk	10,000	2,519	7,000	5,327	-	-	6000	
Montgomery Antiques Festival	10,000	11,616	12,000	-	-	-	0	
Movie Night	2,500	2,686	3,000	2,904	-	-	4500	

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	Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity AS OF 3/31/24		
<b>Revenue</b>								
Pet Parade	5,000	1,344	5,000	-	-	-	0	
Montgomery Fall Festival	-	8,000	8,000	8,000	-	-	0	All individual events are included in the \$71K total; individual line items are for internal budgeting.
Snow in Historic Mont TX	20,000	14,368	20,000	13,223	-	-	24000	
Lonestar Flag Fest	10,000	2,923	5,000	1,000	-	-	4000	
Downtown Enhancement Proj	30,000	-	30,000	-	-	-	0	
Fall Heritage Festival	10,000	-	-	-	-	-	0	
Trick or Treat Historic Mont.	5,000	1,441	5,000	4,898	-	-	5000	
Ruck for Veterans	-	-	500	500	-	-	500	
Brochures / Printed Lit	4,000	2,783	4,000	980	4,000	30		
Website	6,500	1,038	6,500	1,223	6,500	1,056		
Social Media Advertising	3,000	777	3,000	1,380	3,000	291		
Historical Signage	5,000	1,550	5,000	-	5,000	-		
Transfers to General Fund	55,000	55,000	55,000	55,000	275,000	137,500		
Miscellaneous Expenses	500	187	500	195	500	580		
Consulting/Professional Serv	40,000	42,221	-	-	51,800	8,400		
Travel & Trainings Expenses	10,000	2,410	5,000	3,985	8,000	(410)		
Legal Notices	-	304	-	-	-	-		
Trf to Gen Parks & Rec Salary	-	-	35,000	34,008	-	-		
<b>TOTAL EXPENSES</b>	<b>1,004,250</b>	<b>552,568</b>	<b>1,210,749</b>	<b>564,540</b>	<b>1,167,000</b>	<b>289,204</b>	<b>-</b>	