

RESOLUTION NO. R-2024-XX

A RESOLUTION OF THE CITY OF MONTGOMERY, TEXAS AFFIRMING ITS ANNUAL REVIEW OF THE POLICY FOR INVESTMENT OF MUNICIPAL FUNDS AND THE INVESTMENT STRATEGIES CONTAINED THEREIN HAS BEEN CONDUCTED AS REQUIRED BY SECTION 2256.005(e) OF THE TEXAS GOVERNMENT CODE.

WHEREAS, Chapter 2256 of the Texas Government Code, commonly known as the Public Funds Investment Act (“Act”), requires the City Council of the City of Montgomery (“City”) to adopt a written policy governing the investment of its funds and funds under its control; and

WHEREAS, the Act requires the City to adopt written investment strategies (“Strategies”) for each fund group or group of funds under its control; and

WHEREAS, the City adopted a written investment policy (“Policy”) on October 25, 2005 that complies with the requirements of the Act; and

WHEREAS, the City’s Policy includes investment Strategies for each fund or group of funds under the City’s control; and

WHEREAS, the Act requires the City to review the Policy and Strategies on at least an annual basis and affirm through a Resolution that such review has occurred; and

WHEREAS, any changes to the Policy of the Strategies are required by the Act to be included in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS THAT:

Section 1. The City Council hereby affirms that it has reviewed the Policy and the Strategies attached as Exhibit “A”;

Section 2. The List of Authorized Brokers is attached as Exhibit “B”; and

Section 3. The Resolution shall take effect immediately from and after its adoption.

PASSED AND APPROVED this 10th day of December, 2024 by 00 (ayes) to 00 (nays) with 00 abstentions by a vote of the City Council of the City of Montgomery, Texas.

CITY OF MONTGOMERY, TEXAS

Sara Countryman, Mayor

ATTEST:

Ruby Beaven, City Secretary