

Montgomery City Council
AGENDA REPORT

Meeting Date: December 10, 2024	Budgeted Amount: NONE
Department: Administration	Prepared By: WGA

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and BCS Capital (Dev. No. 2415) and authorizing the city engineer to prepare a Feasibility Study for a proposed 32-acre development.

Recommendation

Motion to approve the Escrow Agreement and authorize the city engineer to prepare a Feasibility Study.

Discussion

Issue:
A developer is proposing a combination of multi-family and commercial development on a 32-acre parcel of land located south of the CB Stewart and Buffalo Springs Dr. intersection. The location is shown in the attached preliminary site schematic provided by the developer.

Regulations:
The property falls completely within City limits and would not require annexation. The site is unplatted and zoned B-Commercial and PD-Planned Development. The development of the site must comply with Chapters 78 and 98 of the City Code of Ordinances and all applicable development regulations in the Development Handbook and Design Criteria Manual.

Analysis & Conclusion:
The Escrow Agreement ensures that the cost of our city engineer’s review of the civil site plans are paid for by the developer, not with city operating funds.

Approved By

City Secretary	Ruby Beaven	Date: 12-5-2024