

Montgomery City Council
AGENDA REPORT

Meeting Date: December 10, 2024	Budgeted Amount: n/a
Department: Administration	Prepared By: Maryann Carl

Subject

Consideration and possible action on a Resolution of the City Council of the City of Montgomery, Texas, adopting the American Rescue Plan Act State & Local Fiscal Recovery Funding, Financial Management Policies & Procedures.

Recommendation

Adopt the ARPA/SLFRF Financial Management Policies & Procedures as presented.

Discussion

The City must comply with the ARPA Award Terms and Conditions and the Uniform Guidance requirements, particularly as outlined in 2 CFR 200.302. The Financial Management Policy and Procedures guide attached here provides an overview of the requirements applicable to the financial management of the American Rescue Plan Act – State and Local Fiscal Recovery Funding (ARPA – SLFRF) and related City procedures. The document covers critical aspects of internal controls, reporting and monitoring, audits, procurement and cost principles, and the City’s related policies and procedures, specifically as it relates to ARPA-SLFRF.

Adoption of these policies and procedures ensures the City of Montgomery is compliant with 2 CFR 200.302.

Approved By

Finance Director	Maryann Carl	Date: 12/5/2024
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