






# FY 2021-2022 Budget Overview



# FY 2021-2022 Budget & Taxes

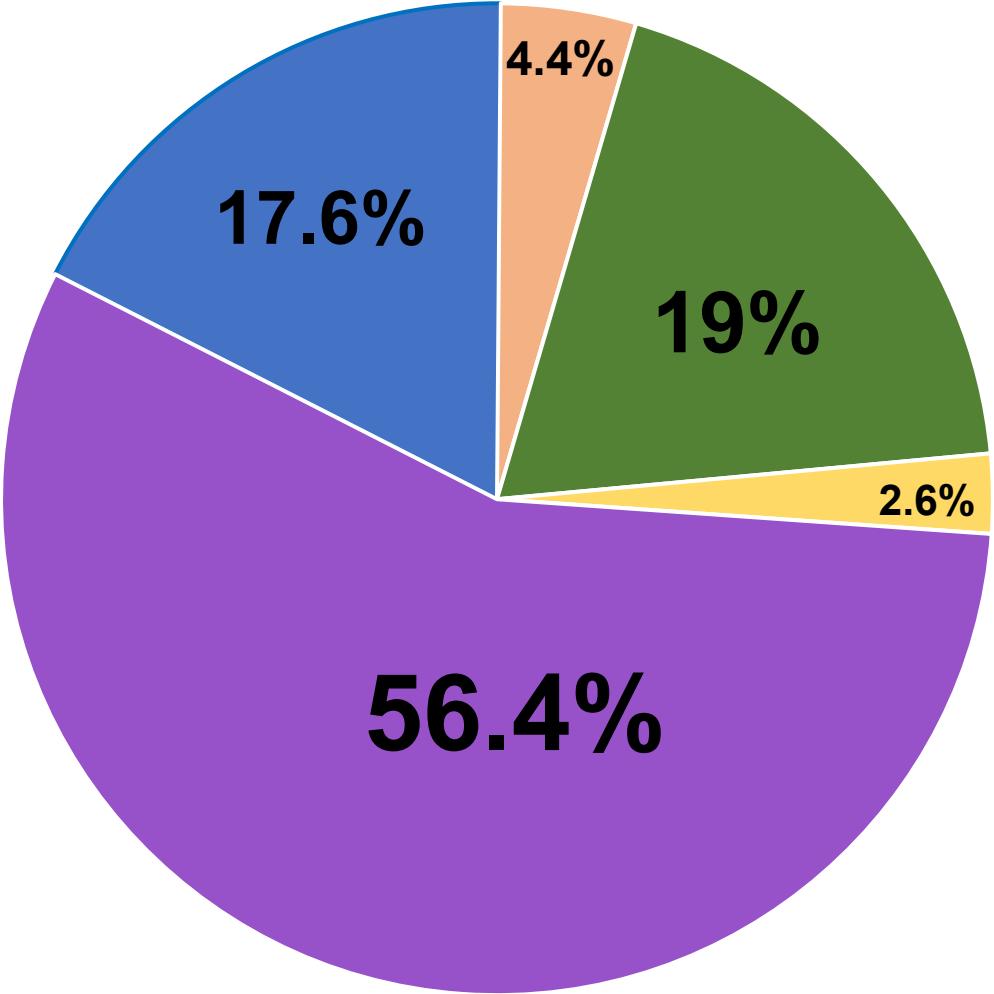
## Quick facts:

-  No tax rate increase
-  No water & sewer rate increase for FY 2021-2022
-  City tax exemptions:
  - 20% Homestead Exemption  
(New for City in 2021 and maximum allowed by state law)
  - \$70,000 Deduction for disabled homeowners
  - \$50,000 Deduction for homeowners over age 65

# FY 2021-2022 Property Taxes

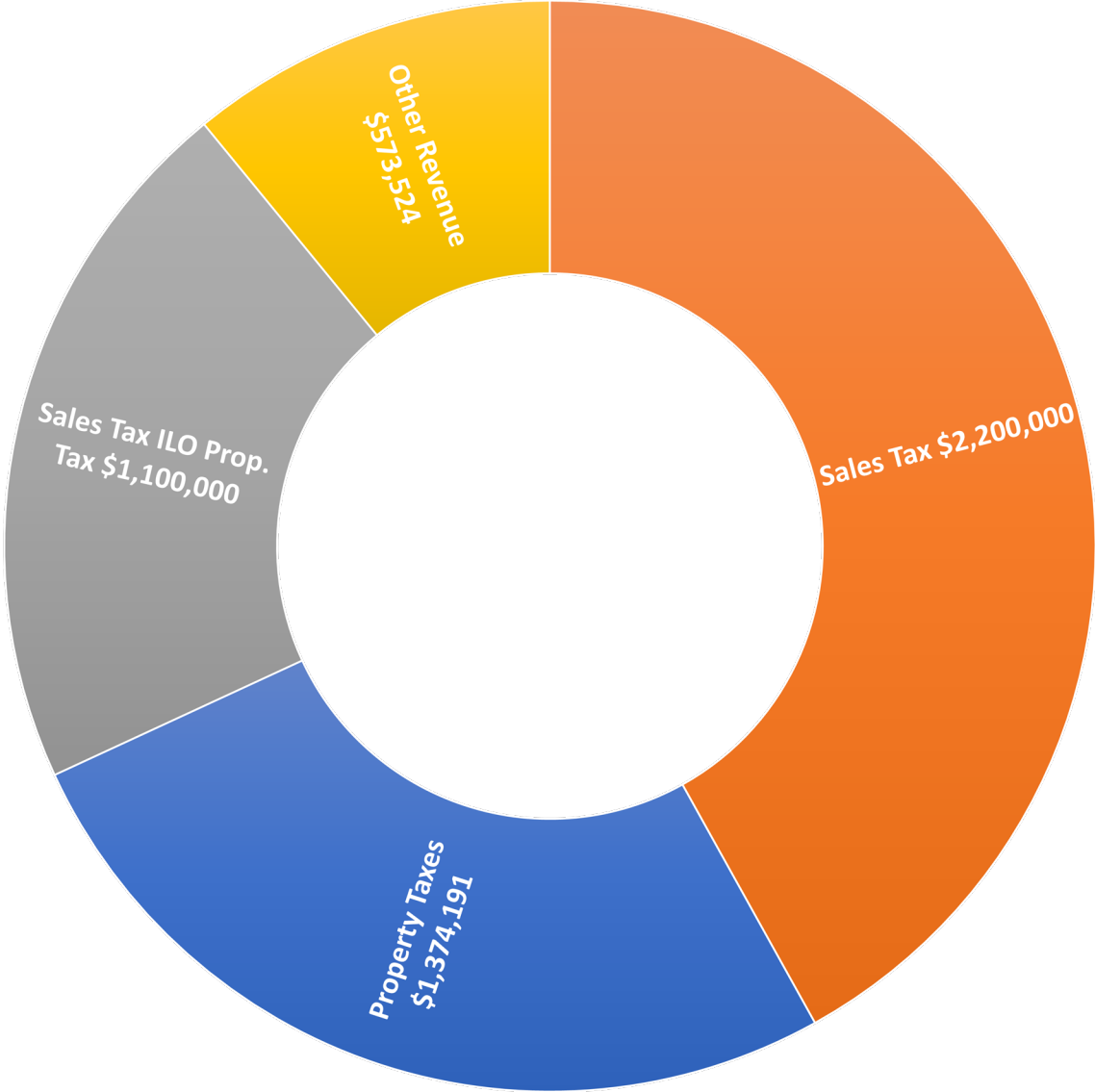
Entity	Rate per \$100 of Valuation	% of Total
City of Montgomery	\$0.4000	17.6%
ESD #2	\$0.1000	4.4%
Mont. County	\$0.4312	19.0%
MCHD	\$0.0588	2.6%
MISD	\$1.2798	56.4%

- City
- ESD #2
- Mont. County
- MCHD
- MISD



Your local tax dollars

# FY 2021-2022 General Fund Revenue

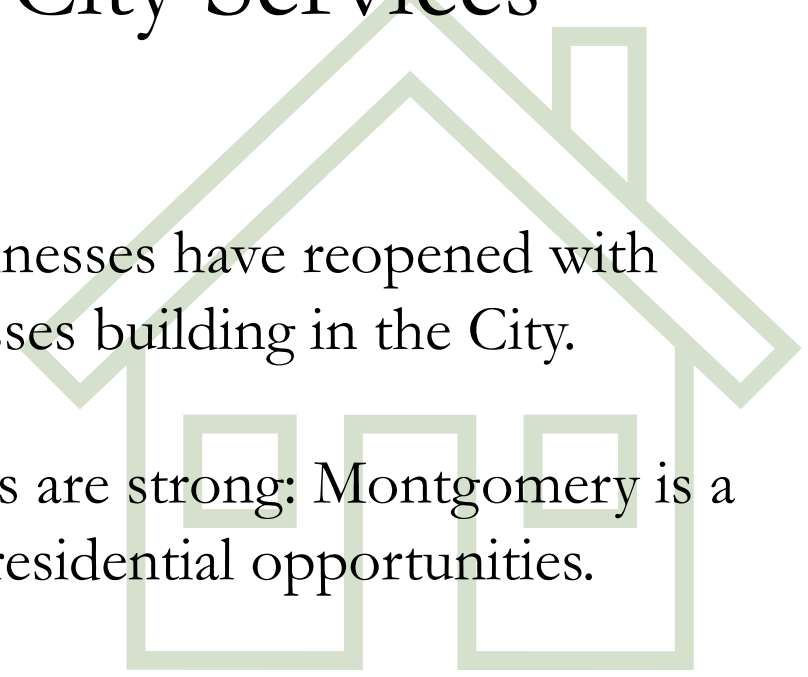


**\$5,247,715 Total Revenue**

- **\$1,374,191 Property Tax**
- **\$2,200,000 Sales Tax**
- **\$1,100,000 Sales Tax ILO Property Tax**
- **\$573,524 Other Revenue**

■ Property Taxes ■ Sales Tax ■ Sales Tax ILO Prop. Tax ■ Other Revenue

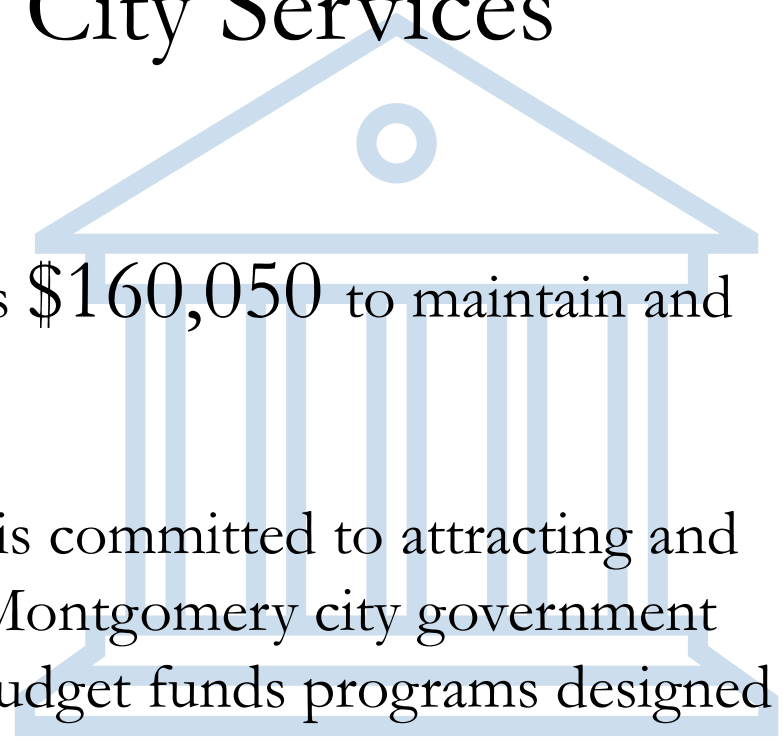
# Economy, Growth, and City Services



- Following pandemic shutdowns, businesses have reopened with strong activity and more new businesses building in the City.
- Housing construction and home sales are strong: Montgomery is a safe desirable place to live with new residential opportunities.
- City Utilities: New budget has \$2,193,650 for water and sewer system improvements to accommodate coming commercial and residential growth.
- Mobility: New budget has \$761,500 for road & sidewalk repairs and construction.

# Economy, Growth, and City Services

- Parks & Recreation: New budget has \$160,050 to maintain and improve facilities at City parks.
- Organizational excellence: The City is committed to attracting and retaining high-quality staff to keep Montgomery city government working for its residents. The new budget funds programs designed to aid in staff retention.
- Staffing: adding a part-time position in Public Works and in the Municipal Court to keep these departments running efficiently.
- Police: Replacing an older patrol vehicle to keep officers on the street and serving the residents of the City.



# Emergency Preparedness & Response

Being able to properly respond to emergencies is woven into every City department budget.

- COVID-19 Pandemic continues to affect daily lives of City residents; local effects first felt around March 2020
- Winter Storm Uri In February 2021, a week of sub-freezing temperatures causing power outages in the City and throughout Texas

## Resulting steps from response evaluations moving into FY 2021-2022:

1. Strengthened cooperative response efforts with MISD & ESD #2
2. CERT Training programs for volunteers in 2021 & 2022 to assist City personnel during emergencies
3. Purchased portable digital signs to aid in emergency communication