CITY COUNCIL AGENDA Regular Meeting: March 25, 2025

AGENDA ITEM:

Consideration and possible action regarding the BCS Properties Memorandum of Understanding.

SUBMITTED BY: Ruby Beaven, City Secretary & Director of Administrative Services

APPROVED FOR AGENDA: Anthony Solomon, Interim City Administrator/Police Chief

BACKGROUND:

The Memorandum of Understanding (MOU) was first introduced to the City Council on March 11, 2025. With the direction of City Council, staff has been working diligently to work out details that is in the best interest of all parties.

BCS was request to present the project to MEDC on March 18, 2025 and to see if there are any grants available through MEDC.

BCS was requested for a City Council Workshop on March 24, 2025 to discuss the Memorandum of Understanding (MOU).

The revised Memorandum of Understanding (MOU) was not available, at the time of agenda posting, to include in the agenda packet. Currently, the revised MOU is the proposed site plan from the Developer, exhibit and cost estimate for proposed roadway improvements, and exhibit and cost estimate for proposed linear utilities improvements.

BCS Capital has revised the MOU per City comments, which has been reviewed by your attorney, and it is being presented for consideration today.

FISCAL ANALYSIS:

N/A

RECOMMENDATION:

Staff recommend City Council to review the terms of the MOU and make a motion to approve or deny the MOU, as presented.