

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> September 26, 2023	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Administration	<b>Prepared By:</b>

**Subject**

Consideration and possible action regarding adoption, by record of vote of the following Ordinance: AN ORDINANCE OF THE CITY OF MONTGOMERY, TEXAS ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2023-2024.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$107,916 OR 5.87%, AND OF THAT AMOUNT \$70,042 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

**Recommendation**

Motion to approve the operating budget for Fiscal Year 2023-2024 and adopt the Ordinance as presented.

The vote is required to be a record vote by each council member individually.

**Discussion**

The proposed budget is balanced and the result of collaborative public workshops between the city staff and Council. The enclosed draft version of the budget reflects the changes from our September 25<sup>th</sup> workshop.

**Approved By**

		Date:
City Administrator	Gary Palmer	Date:09-21-2023