

RESOLUTION NO. R - 2024-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS AUTHORIZING THE CHANGE IN NAME ON THE CONSTRUCTION ACCOUNT; CLOSING INACTIVE ACCOUNTS; ASSINGING AUTHORIZED SIGNERS FOR ALL CITY OF MONTGOMERY BANKING ACCOUNTS WITH FIRST FINANCIAL BANK; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Montgomery, Texas (the "City") has the following banking accounts with First Financial Bank:

Court Security Fund
Debt Service Fund
Home Grant
Grant
Home Grant General Fund
Police Asset Forfeitures
Construction Account
Court Technical Fund
Police Drug and Misc Fund
Hotel Motel Fund
Home Depot Escrow
Utility Fund
General Fund

WHEREAS, the City Council of the City of Montgomery, Texas (the "City") authorizes the Construction Account, TX Water Development Board Funds be renamed to Construction Account.

WHEREAS, the City Council of the City of Montgomery, Texas (the "City") has deemed the following banking accounts with First Financial Bank be closed due to inactivity and authorize transfer of funds to the General Operating account:

Court Security Fund
Home Grant
Grant
Home Grant General Fund
Police Asset Forfeitures
Court Technical Fund
Police Drug and Misc Fund
Hotel Motel Fund
Utility Fund

WHEREAS, City Council has determined that the following members of the governing body and the City Administrator are authorized signers on the aforementioned accounts:

Sara Countryman	Mayor
Casey Olson	Mayor Pro-Tem / Council Member
Carol Langley	Council Member
Cheryl Fox	Council Member
Stan Donaldson	Council Member
Dave McCorquodale	Assistant City Administrator
Gary Palmer	City Administrator

WHEREAS, First Financial Bank issues a Banking Resolution for each account with the identified signers and related information, which is attached as Exhibit "A."

WHEREAS, the City Council of the City now wishes to authorize the governing body, which includes the Mayor and members of City Council, and the City Administrator as signers on all City of Montgomery banking accounts.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS THAT:

Section 1. The City Council and City Administrator are authorized and approved to execute any and all necessary documents on behalf of the City to conduct City business with First Financial Bank regarding all City banking accounts.

Section 2. This Resolution shall take effect immediately upon its passage and adoption.

PASSED, APPROVED AND ADOPTED this the 10th day of September, 2024.

CITY OF MONTGOMERY, TEXAS

Attest: _____
Diana Titus, Deputy City Secretary

Signed: _____
Sara Countryman, Mayor

Approved as to Form: _____
Alan P. Petrov, City Attorney