Meeting Date: 03.04.2025	Budgeted Amount: NONE
Department: Administration	Prepared By: WGA

## Subject

Discussion of Utility and Economic Feasibility Study for the KHR Properties Commercial Tract (Dev. No. 2415)

## Recommendation

No formal action needed. Discuss with the City Engineer as you see fit.

## Discussion

The Engineer's Memo is attached.

The proposed development falls on a 0.76-acre tract, on the southeast corner of SH-105 and FM 149. The subject tract is currently zoned B – Commercial, and would not require rezoning prior to receiving service. The proposed development would also be subject to impact fees since it is not currently platted. No public utility extensions would be required to serve this Development

The acceptance of the Feasibility Study does not bind the City to any agreement or obligations to development. The study only outlines the infrastructure improvements, estimated costs, and other general requirements the Developer would be subject to in order to move forward. All terms of the Development would be outlined in a separate Development Agreement, should both parties want to move forward.

Approved By		
City Secretary/Director of		
Administrative Services	Ruby Beaven	Date: 02.25.2025