

Montgomery Economic Development Corporation
AGENDA REPORT

Meeting Date: July 9, 2025	Budgeted Amount: Estimated \$896,000
Department: MEDC	Prepared By: Stephanie Johnson

Subject

Discussion on Proposed FY 2026 MEDC Budget.

Recommendation

Discussion only.

Discussion

As we begin planning for the FY2026 budget, it's clear that this cycle will involve several critical funding decisions and strategic initiatives that will shape implementation over the next four years.

The adopted comprehensive plans for 2021 and 2024 have laid a strong foundation for continued progress. As we plan for FY2026, this is an opportune time to reflect on what we've accomplished, assess current projects, and consider new initiatives on the horizon. This review will help us identify high-impact opportunities, set strategic priorities, and guide resource allocation.

To ensure effective execution, large initiatives should be phased into manageable segments, with clear implementation milestones and evaluation checkpoints. As part of this planning process, we will develop both a 'must-have' budget—covering essential priorities and core obligations—and a strategic 'wish list' that outlines aspirational projects for potential funding as resources allow.

Type B Sales Tax Funding Allocations. Under Type B regulations, funding for events, promotions, marketing, and sponsorships is capped at 10% of the budget.

Fiscal year 2026 events, funding for potential future consideration or phasing and Downtown Initiative 5-year Plan.

Approved By

City Secretary & Director of Administration Services Ruby Beaven	Date: 06/30/2025
City Administrator Brent Walker	Date: 06/30/2025